AUROBINDO PHARMA LIMITED

DETAILS OF STOCK OPTIONS PURSUANT TO SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS) REGULATIONS, 2014

1. Disclosures in terms of Guidance note on accounting for employee share-based payments issued by ICAI:

Disclosed in the Notes to financial statements - Refer to Note 31 (Share Based Payments) of Standalone Financials Statements 2018-19, page Nos. 177 and 178 of the Annual Report 2018-19.

2. Material Changes in the Scheme:

Nil

3. Diluted EPS

Diluted EPS : Rs.26.11 Adjusted Diluted EPS : Rs.26.11

4. Details related to Employee Stock Option Scheme:

DESCRIPTION	Particulars	
(i) A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including -	Employee Stock Option Plan 'ESOP-2006'	
a. Date of Shareholders approval	18.09.2006	
b. Total Number of options approved under ESOS	71,29,515*	
c. Vesting requirements	Completion of continuous service, except in case of disability, death and retirement:	
	After one year 10% After two years 15% After three years 25% After four years 50%	
d. Exercise Price or pricing formulae		
December 16, 2011	Rs. 45.80*	
January 09, 2013	Rs. 100.35*	
January 28, 2013	Rs. 93.70*	
August 9, 2013	Rs. 80.65*	
e. Maximum term of Options granted	6 years	
f. Source of shares	Primary	
g. Variation in terms of Option	Not Applicable	
(ii) Method used to account for ESOS-	Fair Value	
(iii) The difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options.	Not applicable as accounting is done on fair value method	

and on EPS of the company shall also be disclosed Adjusted PAT Rs.15,297.3 Million Adjusted PAT Rs.15,297.3 Million Adjusted EPS Rs.26.11 (iv) Option movement during the year- Particulars Number of options outstanding at the beginning of the period Number of options granted during the year Number of options forfeited / lapsed during the year Number of options vested during the year Number of options vested during the year Number of options exercised during the year Number of options exercised during the year Number of shares arising as a result of exercise of options (INR), if scheme is implemented directly by the company Loan repaid by the Trust during the year from exercise price received Number of options outstanding at the end of the year Number of options exercisable at the end of the year (v) Weighted Average Exercise Price (Rs.) (on outstanding options) Weighted Average Exercise Price (Rs.) (on outstanding options) (vi) Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to (a) Senior managerial Personnel/Key Managerial Personnel Name of employee Designation No. of options pexercise Price granted during the year Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil Nil	The impact of	this difference on profits	PAT	Rs.15,297.3 Million	
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	Nil	Nil		Nil	

(vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information.		
(a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model;		
Weighted Average Values of share price	Rs.80.65*	
Exercise Price	13.00.03	
December 16, 2011	Rs. 45.80*	
January 09, 2013	Rs.100.35*	
January 28, 2013	Rs. 93.70*	
August 28, 2013	Rs. 80.65*	
Expected Volatility	0.31%	
Expected Option Life	4 years	
Risk -free interest rate (%)	8	
Expected Dividend yield	0.61%	
(b) the method used and the assumptions made to incorporate	Black- Scholes option-	
the effects of expected early exercise;	pricing model.	
(c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and	The expected volatility was considered based on fluctuation in the share price of the Company for the past three years from the date of grant	
(d) whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	Fluctuation in the market price for past three years is considered	
(viii) Disclosures in respect of grants made in three years prior to IPO under each ESOS.	Not Applicable	

^{*} The total number of options and exercise price adjusted on account of 1:1 bonus issue of equity shares during the year 2015-16.

For and on behalf of the Board

Hyderabad 28 May 2019 K. RAGUNATHAN Chairman

^{*} The exercise price for all the options is equal to market price.